ARIZONA CORPORATION COMMISSION UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL - MAKE CHANGES AS NECESSARY



A10060-2W

OAK CREEK UTILITY CORPORATION – WATER 771 SKIPJACK DR. HENDERSON, NV 89015



ANNUAL REPORT

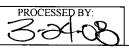
FOR YEAR ENDING

12 31 2007

FOR COMMISSION USE

ANN 04

07



COMPANY INFORMATION

Company Name (Business Name)	OAK CREEK CHEITT COI	<u>u oluttion</u>	
Mailing Address <u>771 SKIPJACK DR.</u>			
(Street) HENDERSON	NV	890	115
(City)	(State)		Zip)
702-568-1321		702-306-	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)		. (Include Area Code
Email		· ·	
Address <u>OAKCREEKAZ@GM</u> AIL.C	OM		
<u> </u>	<u> </u>	,	
Local Office Mailing Address	treet)		-
(S	treet)		
(City)	(State)	(2	Zip)
Local Office Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No	. (Include Area Code
Email Address			
MANA	AGEMENT INFORMATION	<u>ON</u>	
	TIONAL MANAGEMENT, INC.		41.5
Management Contact: FIRST NAT	TIONAL MANAGEMENT, INC. (Name)		tle)
Management Contact: FIRST NAT	TIONAL MANAGEMENT, INC. (Name) APACHE JUNCTION	(Ti	85217
Management Contact: FIRST NAT	TIONAL MANAGEMENT, INC. (Name)	(Ti	,
Management Contact: FIRST NATE P.O. BOX 1020 (Street) 480-677-6080	FIONAL MANAGEMENT, INC. (Name) APACHE JUNCTION (City)	(Ti AZ (State)	85217 (Zip)
Management Contact: FIRST NATE P.O. BOX 1020 (Street) 480-677-6080 Telephone No. (Include Area Code)	TIONAL MANAGEMENT, INC. (Name) APACHE JUNCTION	(Ti AZ (State)	85217
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P.O. BOX 1020 (Street) 480-677-6080 Telephone No. (Include Area Code) Email Address	Fax No. (Include Area Code) & WASTEWATER - RANDY S	(Ti AZ (State) Pager/Cell No.	85217 (Zip)
P.O. BOX 1020 (Street) 480-677-6080 Telephone No. (Include Area Code) Email Address On Site Manager: S O.S. WATER	CIONAL MANAGEMENT, INC. (Name) APACHE JUNCTION (City) Fax No. (Include Area Code) & WASTEWATER - RANDY S (Name)	(Ti AZ (State) Pager/Cell No.	85217 (Zip) (Include Area Code)
P.O. BOX 1020 (Street) 480-677-6080 Telephone No. (Include Area Code) Email Address On Site Manager: S O.S. WATER	FIONAL MANAGEMENT, INC. (Name) APACHE JUNCTION (City) Fax No. (Include Area Code) & WASTEWATER - RANDY S (Name) SEDONA	(Ti AZ (State) Pager/Cell No. SOSIN AZ	85217 (Zip) (Include Area Code)
Management Contact:FIRST NAT P.O. BOX 1020 (Street) 480-677-6080 Telephone No. (Include Area Code) Email Address On Site Manager:S O.S. WATER P.O. BOX 1796 (Street)	CIONAL MANAGEMENT, INC. (Name) APACHE JUNCTION (City) Fax No. (Include Area Code) & WASTEWATER - RANDY S (Name) SEDONA (City)	(Ti AZ (State) Pager/Cell No. SOSIN AZ (State)	85217 (Zip) (Include Area Code)
P.O. BOX 1020 (Street) 480-677-6080 Telephone No. (Include Area Code) Email Address On Site Manager: S O.S. WATER P.O. BOX 1796 (Street) 928-282-8528 Telephone No. (Include Area Code)	CIONAL MANAGEMENT, INC. (Name) APACHE JUNCTION (City) Fax No. (Include Area Code) & WASTEWATER - RANDY S (Name) SEDONA (City) 928-282-1776	(Ti AZ (State) Pager/Cell No. SOSIN AZ (State)	85217 (Zip) (Include Area Code) 86336 (Zip)
Management Contact:FIRST_NATE P.O. BOX 1020 (Street) 480-677-6080 Telephone No. (Include Area Code) Email Address On Site Manager:S O.S. WATER P.O. BOX 1796 (Street) 928-282-8528	CIONAL MANAGEMENT, INC. (Name) APACHE JUNCTION (City) Fax No. (Include Area Code) & WASTEWATER - RANDY S (Name) SEDONA (City) 928-282-1776	(Ti AZ (State) Pager/Cell No. SOSIN AZ (State)	85217 (Zip) (Include Area Code 86336 (Zip)

Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: DIXIE R. POT	TER		
	(Name)	24	
771 SKIPJACK DR. (Street)	HENDERSON (City)	NV (State)	89015 (Zip)
702-568-1321	(City)	(State)	(Zip)
Telephone No. (Include Area Code)	Fax No. (Include Area Code	Pager/Cell N	o. (Include Area Code)
Attorney: <u>DICK SALLQUIST</u>			
	(Name)		
4500 LAKESHORE DR. STE 339 (Street)	TEMPE (City)	AZ (State)	85282 (Zip)
480-839-5202	(6.05,)	(State)	(Zip)
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell N	o. (Include Area Code)
Email Address			
Please mark this box if the above a	ddress(es) have changed or are	updated since the	e last filing.
<u>ow</u>	NERSHIP INFORMATIO	<u>DN</u>	
Check the following box that applies to	your company:		
Sole Proprietor (S)	C Corporation (C	C) (Other than Ass	sociation/Co-op)
Partnership (P)	Subchapter S Co	rporation (Z)	
Bankruptcy (B)	Association/Co-o	p (A)	
Receivership (R)	Limited Liability	Company	
Other (Describe)			
	COUNTIES SERVED		
Check the box below for the county/ies i	n which you are certificated to pr	ovide service:	
□ АРАСНЕ	☐ COCHISE	⊠ coconi	NO
☐ GILA	☐ GRAHAM	☐ GREENL	EE
☐ LA PAZ	☐ MARICOPA	☐ MOHAVI	E
☐ NAVAJO	□ РІМА	☐ PINAL	
☐ SANTA CRUZ	☐ YAVAPAI	☐ YUMA	
☐ STATEWIDE			

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights	30,000		30,000
304	Structures and Improvements	866	749	117
307	Wells and Springs	3,985	3,446	539
311	Pumping Equipment	7,966	7,966	0
320	Water Treatment Equipment			**************************************
330	Distribution Reservoirs and Standpipes	3,485	2,935	550
331	Transmission and Distribution Mains	10,550	8,841	1,709
333	Services	3,725	3,221	504
334	Meters and Meter Installations	6,672	3,942	2,730
335	Hydrants			
336	Backflow Prevention Devices			7
339	Other Plant and Misc. Equipment			-
340	Office Furniture and Equipment	613	123	490
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment	935	47	888
344	Laboratory Equipment			
345	Power Operated Equipment			**
346	Communication Equipment		. ,	
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	68,797	31,270	37,527

This amount goes on the Balance Sheet Acct. No. 108

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acet. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
140.	DESCRIPTION	Cost (1)	rercentage (2)	Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights	30,000		
304	Structures and Improvements	866	3.33%	29
307	Wells and Springs	3,985	3.33%	133
311	Pumping Equipment	7,966	12.50%	613
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	3,485	2.22%	77
331	Transmission and Distribution Mains	10,550	2.00%	211
333	Services	3,725	3.33%	124
334	Meters and Meter Installations	6,672	8.33%	556
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	613	20.00%	123
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment	935	5.00%	47
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	68,797		1,913

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.



To The Board of Directors of The Water Division of Oak Creek Utility Corporation Henderson, Nevada

We have compiled the balance sheet of The Water Division of Oak Creek Utility Corporation as of December 31, 2007 and 2006, and the related comparative statement of income and expense for the years then ended included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting in the form prescribed by the Arizona Corporation Commission information that is the representation of management. We have not audited or reviewed the financial statements referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements are presented in accordance with the requirements of the Arizona Corporation Commission, which differ from generally accepted accounting principles. Accordingly, these financial statements are not designed for those who are not informed about such differences.

All other information contained in the accompanying prescribed form has not been audited, reviewed, or compiled by us and, accordingly, we assume no responsibility for that information.

The Company, with the consent of its shareholders, has elected under the Internal Revenue Code to be an S corporation. In lieu of corporation income taxes, the shareholders of an S corporation are taxed on their proportionate share of the Company's taxable income. Therefore, no provision or liability for federal income taxes has been included in these financial statements.

ULLMANN & COMPANY, P.C.

Ullmann & Company

Certified Public Accountants

February 15, 2008

BALANCE SHEET

Acct. No.		i i	ANCE AT NNING OF	1	ANCE AT
	ASSETS		YEAR		YEAR
	CURRENT AND ACCRUED ASSETS			_	
131	Cash	\$	2,150	\$	1,241
134	Working Funds		.,3		
135	Temporary Cash Investments				
141	Customer Accounts Receivable		959		1,157
146	Notes/Receivables from Associated Companies				
151	Plant Material and Supplies				
162	Prepayments				
174	Miscellaneous Current and Accrued Assets		8,960		4,409
	TOTAL CURRENT AND ACCRUED ASSETS		-		
		\$	12,069	\$	6,807
	FIXED ASSETS				
101	Utility Plant in Service	\$	64,420	\$	68,797
103	Property Held for Future Use				
105	Construction Work in Progress				
108	Accumulated Depreciation - Utility Plant		29,357		31,270
121	Non-Utility Property				
122	Accumulated Depreciation - Non Utility				
	TOTAL FIXED ASSETS	\$	35,063	\$	37,527
	TOTAL ASSETS	\$	47,132	\$	44,334

NOTE: The Assets on this page should be equal to Total Liabilities and Capital on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.	•		ANCE AT	BALANCE AT END OF YEAR	
	LIABILITIES	OF YEAR			
	CURRENT LIABILITES				
231	Accounts Payable	\$	187	\$	2 122
232	Notes Payable (Current Portion)	Φ.	10/	Þ	2,123
234	Notes/Accounts Payable to Associated Companies				
235	Customer Deposits		649		763
236	Accrued Taxes		152		159
237	Accrued Interest		1.72		139
241	Miscellaneous Current and Accrued Liabilities		76,458		0
	TOTAL CURRENT LIABILITIES	\$	77,446	\$	3,045
		Ψ	77,110	Ψ	2,015
	LONG-TERM DEBT (Over 12 Months)				
224	Long-Term Notes and Bonds	\$	_	\$	
· · · · · · · · · · · · · · · · · · ·	3	-	· · · · · · · · · · · · · · · · · · ·	Ψ	100
	DEFERRED CREDITS				
251	Unamortized Premium on Debt				
252	Advances in Aid of Construction		2,120		2,970
255	Accumulated Deferred Investment Tax Credits				
271	Contributions in Aid of Construction				
272	Less: Amortization of Contributions				
281	Accumulated Deferred Income Tax			***************************************	
	TOTAL DEFERRED CREDITS	\$	2,120	\$	2,970
	TOTAL LIABILITIES	\$	79,566	\$	6,015
	CAPITAL ACCOUNTS				——————————————————————————————————————
201	Common Stock Issued	\$	1,386	\$	1,364
211	Paid in Capital in Excess of Par Value		1,764	<u> </u>	76,794
215	Retained Earnings		(35,584)		(39,839)
218	Proprietary Capital (Sole Props and Partnerships)				· · · · · · · · · · · · · · · · · · ·
	TOTAL CAPITAL	\$	(32,434)	\$	38,319
	TOTAL VILLEY VILLEY CONTROL OF THE C				
	TOTAL LIABILITIES AND CAPITAL	\$	47,132	\$	44,334

COMPANY NAME

OAK CREEK UTILITY CORPORATION

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIC	OR YEAR	CURRE	NT YEAR
461	Metered Water Revenue	\$	13,963	\$	13,881
460	Unmetered Water Revenue				
474	Other Water Revenues		550		460
	TOTAL REVENUES	\$	14,513	\$	14,341
	OPERATING EXPENSES				
601	Salaries and Wages	\$	-	\$	-
610	Purchased Water				
615	Purchased Power		475		444
618	Chemicals				
620	Repairs and Maintenance		676		1,467
621	Office Supplies and Expense				
630	Outside Services		5,116		8,368
635	Water Testing		52	 	1,050
641	Rents		600		(885)
650	Transportation Expenses		266		1,198
657	Insurance - General Liability				
659	Insurance - Health and Life				
666	Regulatory Commission Expense - Rate Case		4,480		4,409
675	Miscellaneous Expense		1,668		2,653
403	Depreciation Expense		1,890		1,913
408	Taxes Other Than Income				
408.11	Property Taxes		375		386
409	Income Tax				
	TOTAL OPERATING EXPENSES	\$	15,598	\$	21,003
	OTHER INCOME/EXPENSE				
419	Interest and Dividend Income	\$	-	\$	-
421	Non-Utility Income	1			*
426	Miscellaneous Non-Utility Expenses				
427	Interest Expense		5		11
	TOTAL OTHER INCOME/EXP	\$	(5)	\$	(11)
 	NET INCOME/(LOSS)	\$	(1,090)	\$	(6,673)

SUPPLEMENTAL FINANCIAL DATA Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	11/07			
Source of Loan	WIFA			
ACC Decision No.				
Reason for Loan	10 K STORAGE			
Dollar Amount Issued	\$ 5,000,00 \$ 35,000,00	\$	\$	\$
Amount Outstanding	\$ 35,000,00	\$	\$	\$
Date of Maturity				
Interest Rate	1 %	%	%	%
Current Year Interest	\$ 0	\$	\$	\$
Current Year Principle	\$ O	\$	\$	\$

Meter Deposit Balance at Test Year End	\$ 2,970
Meter Deposits Refunded During the Test Year	\$ 310

COMPANY NAME		
Name of System:	ADEQ Public Water System Number:	03-064

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
A(18-6/276	SHP.	SOGPM.	401	8"	2"×4"	1963

^{*} Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
NONE		

BOOSTER PUM	BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other	
NONE		No.		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
2,000	Í	NONA	w.
/			

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME		
Name of System:	ADEQ Public Water System Number:	

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS		
Size (in inches)	Material	Length (in feet)
2		
3		
4	PUC	2,500 EST.
5		
6		
8	·	
10		
12	<u> </u>	

CUSTOMER METERS		
Size (in inches)	Quantity	
5/8 X ³ / ₄	31	
3/4	- 0	
1	1	
1 1/2		
2	1	
Comp. 3	•	
Turbo 3		
Comp. 4	1	
Tubo 4		
Comp. 6		
Tubo 6		

For the following three items, list the utility owned assets in each category for each system.			
TREATMENT EQUIPMENT:	TREATMENT EQUIPMENT:		
	NONE		
STRUCTURES:			
	NONE		
OTHER:		,	

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME:		
Name of System:	ADEQ Public Water System Number:	

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2007

MONTH/YEAR	NUMBER OF	GALLONS	GALLONS	GALLONS
	CUSTOMERS	SOLD	PUMPED	PURCHASED
		(Thousands)	(Thousands)	(Thousands)
JANUARY	31	57.200	69,600	
FEBRUARY	(23,000	27,900)
MARCH		56 500	60,600)
APRIL		64 500	72,200)
MAY		120, 200	119,480)
JUNE		97 500	94,800	
JULY		117 900	118,000	
AUGUST		104! 960	113,000	
SEPTEMBER	- Control of the Cont	117.100	108,900	
OCTOBER	and the state of t	68,500	67,900	
NOVEMBER		59500	47,800	
DECEMBER		48,000	38,800	
	$TOTALS \rightarrow$	939,800	931,980	

What is the level of arsenic for each well on your system?mg/l (If more than one well, please list each separately.)
If system has fire hydrants, what is the fire flow requirement?GPM forhrs
If system has chlorination treatment, does this treatment system chlorinate continuously? () Yes () No
Is the Water Utility located in an ADWR Active Management Area (AMA)? () Yes (No
Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement? () Yes () No
If yes, provide the GPCPD amount:

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME OAK CREEK UTILITY CORPORATION YEAR ENDING 12/31/2007
PROPERTY TAXES
Amount of actual property taxes paid during Calendar Year 2007 was: \$609
Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.
If no property taxes paid, explain why.

VERIFICATION AND SWORN STATEMENT Taxes

RECEIVED

MAR 2 1 2008

AZ CORP COMM Director Utilities

VERIFICATION

STATE OF ARIZONA
I, THE UNDERSIGNED
OF THE

I	COUNTY OF (COUNTY NAME)	-	
Į	COCONINO		
	NAME (OWNER OR OFFICIAL) TITLE		
ļ	DIXIE R. POTTER, PRESIDENT		
	COMPANY NAME		
	OAK CREEK UTILITY CORPORATION	N	

<u>DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION</u>

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

SIGNATURE OF OWNER OR OFFICIAL

02 568-13-TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

NOTARY PUBLIC STATE OF NEVADA (SEAPPT, No. 06-104872-1 MY APPT, EXPIRES FEB. 16, 2010 MONTH MG & h 11 .2010

SIGNATURE OF NOTARY PUBLIC

SIGNATURE OF NOTARY PUR

YEAR ENDING 12/31/2007

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported Estimated or Actual Federal Tax Liability 0 (S-CORPORATION) 0 (S-CORPORATION)

State Taxable Income Reported

0 (S-CORPORATION)

Estimated or Actual State Tax Liability

0 (S-CORPORATION)

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances Amount of Gross-Up Tax Collected Total Grossed-Up Contributions/Advances

<u>0</u>	
0	
0	

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

SIGNATURE

DATE

PRINTED NAME

TITLE

VERIFICATION AND SWORN STATEMENT Intrastate Revenues Only

MAR 2 1 2008

Ourector Utilities

VERIFICATION
STATE OF ARIZONA
I, THE UNDERSIGNED

COUNTY OF (COUNTY NAME)
COCONINO
NAME (OWNER OR OFFICIAL) TITLE
DIXIE R. POTTER, PRESIDENT
COMPANY NAME
OAK CREEK UTILITY CORPORATION

I, THE UNDERSIGNED OF THE

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH DAY YEAR
12 31 2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM <u>ARIZONA INTRASTATE</u> <u>UTILITY OPERATIONS DURING CALENDAR YEAR 2007 WAS:</u>

Arizona Intrastate Gross Operating Revenues Only (\$)
\$ 15,293

(THE AMOUNT IN BOX ABOVE INCLUDES \$ 951 IN SALES TAXES BILLED, OR COLLECTED)

**REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

HRAMELA S. WALLACE
NOTARY PUBLIC DAY
STATE OF NEVADA
APPT. No 06-104872-1
MY APPT. EXPIRES FEB. 16, 2010

COUNTY NAME

MONTH March

.2010

Cimela & Wallace

-568-13.2 TELEPHONE NUMBER

VERIFICATION AND **SWORN STATEMENT** RESIDENTIAL REVENUE **Intrastate Revenues Only**

MAR 2 1 2008

ÁZ CORP COMM Director Utilities

VERIFICATION

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	COCONINO		
NAME (OWNER OR OFFICIAL)	DIXIE R. POTTER	TITLE PRESIDENT	
COMPANY NAME OAK CE	REEK UTILITY CORPORATION		

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2007 WAS:

15,293

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE

THE AMOUNT IN BOX AT LEFT INCLUDES \$ 951 IN SALES TAXES BILLED, OR COLLECTED)

MUST INCLUDE SALES TAXES BILLED.

ARIZONA INTRASTATE GROSS OPERATING REVENUES

SUBSCRIBED AND SWORN TO BEFORE ME

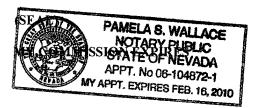
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

144

DAY OF

NOTARY PUBLIC NAME Danela 20/0

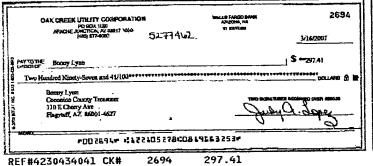


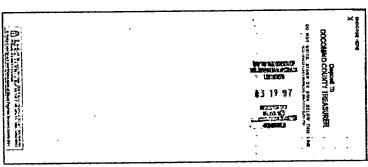
Check Images

Statement period: Mar 01-Mar 31, 2007 Account number:

Image page: 3 of

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WELLS FARGO

BEL#4520424047 CK# 5697 19,762 *E25E32P3 8078Y52U2554% *2P35007 Demoy Lyen Coccetto Coxoty Tocaress 119 E. Cherry Ave Physics A. Y. Econt. AGZ1

> jo ε 681-9663253 Mar 01-Mar 31, 2007

Image page: 3 Ассоилт питоээл Statement period:

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